



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [UNITED BANKSHARES, INC.](#)

**City/State** [CHARLESTON, WV](#)

## Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [29,365,511](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[UNITED BANKSHARES, INC.](#)  
[300 UNITED CENTER, 500 VIRGINIA STREET E](#)  
[CHARLESTON, WV 25301](#)

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## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	180,804	188,673	724,171	721,473	666,950	-4.17	65.96
Income from lease financing receivables.....	33	0	322	356	0		
Fully taxable income on loans and leases.....	178,788	186,300	715,838	712,167	656,387	-4.03	66.85
Tax-exempt income on loans and leases.....	2,049	2,373	8,655	9,662	10,563	-13.65	14.66
Estimated tax benefit on income on loans and leases.....	545	631	2,301	2,568	2,808	-13.69	-43.38
Income on loans and leases (tax equivalent).....	181,382	189,304	726,794	724,397	669,758	-4.19	65.04
Investment interest income (tax equivalent).....	19,721	14,982	60,792	62,600	68,541	31.63	138.58
Interest on balances due from depository institutions.....	2,328	1,893	8,733	9,777	21,321	22.98	-13.30
Interest income on other earning assets.....	473	525	3,016	5,496	6,677	-9.90	-67.76
Total interest income (tax equivalent) .....	203,904	206,704	799,335	802,270	766,297	-1.35	66.69
Interest on time deposits of \$250K or more .....	1,212	2,348	7,237	16,006	21,116	-48.38	-6.12
Interest on time deposits < \$250K.....	1,400	2,773	8,839	20,208	23,476	-49.51	-39.97
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	5,949	6,864	25,544	42,365	91,057	-13.33	22.79
Interest on other borrowings and trading liabilities.....	2,583	2,540	10,095	29,570	48,991	1.69	-44.69
Interest on subordinated debt and mandatory convertible securities .....	149	172	668	460	0	-13.37	
Total interest expense.....	11,293	14,697	52,383	108,609	184,640	-23.16	-14.04
Net interest income (tax equivalent).....	192,611	192,007	746,952	693,661	581,657	0.31	76.41
Non-interest income.....	46,431	87,188	271,144	345,721	146,594	-46.75	144.61
Adjusted operating income (tax equivalent) .....	239,042	279,195	1,018,096	1,039,382	728,251	-14.38	86.51
Overhead expense.....	134,094	144,134	565,240	571,766	378,806	-6.97	116.81
Provision for credit losses.....	1,826	917	-12,781	106,563	21,313		-69.05
Securities gains (losses) .....	0	1,444	1,552	2,502	-102	-100.00	-100.00
Other tax equivalent adjustments .....	0	0	1	-1	0		
Pretax net operating income (tax equivalent).....	102,871	135,510	467,072	363,627	328,174	-24.09	69.78
Applicable income taxes .....	20,098	27,565	95,115	70,717	64,340	-27.09	-0.58
Tax equivalent adjustments .....	1,109	1,047	4,219	3,887	3,735	5.92	-29.09
Applicable income taxes (tax equivalent).....	21,207	28,612	99,334	74,604	68,075	-25.88	-2.63
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	81,664	106,898	367,738	289,023	260,099	-23.61	110.43
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	81,664	106,898	367,738	289,023	260,099	-23.61	110.43
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	81,664	106,898	367,738	289,023	260,099	-23.61	110.43
Investment securities income (tax equivalent).....	19,721	14,982	60,792	62,600	68,541	31.63	138.58
US Treasury and agency securities (excluding mortgage-backed securities) .....	447	309	485	1,539	2,471	44.66	15.50
Mortgage-backed securities .....	9,163	7,871	29,895	33,621	39,518	16.41	82.68
All other securities .....	10,111	6,802	30,412	27,440	26,552	48.65	253.15
Cash dividends declared.....	49,266	45,254	182,356	171,876	139,508	8.87	83.99
Common .....	49,266	45,254	182,356	171,876	139,508	8.87	83.99
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	46,431	87,188	271,144	345,721	146,594
Fiduciary activities income .....	4,127	3,763	16,552	13,903	13,871
Service charges on deposit accounts - domestic .....	6,327	5,368	23,187	21,314	23,562
Trading revenue .....	0	0	0	0	0
Investment banking fees and commissions .....	4,342	4,143	14,973	11,309	9,564
Insurance activities revenue .....	273	289	1,017	976	1,016
Venture capital revenue .....	0	0	0	0	0
Net servicing fees .....	2,387	2,355	9,605	6,213	0
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets .....	19,357	62,612	167,384	262,423	73,168
Other non-interest income .....	9,618	8,658	38,426	29,583	25,413
Total overhead expenses .....	134,094	144,134	565,240	571,766	378,806
Personnel expense .....	75,472	87,862	333,841	323,531	209,707
Net occupancy expense .....	18,522	16,985	68,013	62,164	49,060
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets) .....	1,379	1,467	5,908	6,605	7,016
Other operating expenses .....	38,721	37,820	157,478	179,466	113,023
Fee income on mutual funds and annuities .....	1,973	1,799	6,993	6,048	5,234
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	3,090	3,033	3,143	3,051	2,204
Average personnel expense per employee .....	24.42	28.97	106.22	106.04	95.15
Average assets per employee .....	9,508.82	8,722.58	8,670.24	7,910.63	8,834.06

	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	4.25	2.26	77	2.06	2.10	56	2.58	2.17	58	1.75	2.02	51	3.57	2.72	68
Overhead expenses / Net Interest Income + non-interest income .....	56.36	61.09	31	51.82	59.31	20	55.75	59.28	32	55.22	62.28	26	52.28	61.29	15
<b>Percent of Average Assets</b>															
Total overhead expense .....	1.83	2.18	28	2.18	2.28	47	2.07	2.17	48	2.37	2.57	46	1.95	2.69	19
Personnel expense .....	1.03	1.21	26	1.33	1.28	58	1.23	1.21	58	1.34	1.30	56	1.08	1.41	20
Net occupancy expense .....	0.25	0.23	62	0.26	0.24	55	0.25	0.23	61	0.26	0.26	50	0.25	0.28	33
Other operating expenses .....	0.55	0.71	33	0.59	0.73	39	0.60	0.72	37	0.77	0.94	47	0.62	0.97	18
Overhead less non-interest income .....	1.19	1.18	46	0.86	1.10	26	1.08	1.10	41	0.94	1.25	25	1.19	1.32	37
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	56.10	60.59	32	51.62	58.69	20	55.52	58.83	31	55.01	61.82	27	52.02	60.64	16
Personnel expense .....	31.57	33.94	34	31.47	33.28	32	32.79	32.93	41	31.13	32.36	37	28.80	32.39	24
Net occupancy expense .....	7.75	6.43	68	6.08	6.42	45	6.68	6.23	57	5.98	6.58	40	6.74	6.52	55
Other operating expenses .....	16.78	19.35	33	14.07	18.45	21	16.05	19.18	26	17.90	22.28	36	16.48	21.20	24
Total non-interest income .....	19.42	26.24	37	31.23	28.42	63	26.63	27.67	54	33.26	28.83	62	20.13	29.23	33
Fiduciary activities income .....	1.73	2.31	51	1.35	2.15	45	1.63	2.20	50	1.34	2.09	46	1.90	1.97	58
Service charges on domestic deposit accounts .....	2.65	3.51	37	1.92	3.21	29	2.28	3.27	35	2.05	3.27	28	3.24	3.88	40
Trading revenue .....	0	0.53	34	0	0.97	24	0	0.62	27	0	1.28	25	0	1.18	22
Investment banking fees and commissions .....	1.82	2.33	57	1.48	2.51	51	1.47	2.58	51	1.09	2.46	44	1.31	3.54	43
Insurance activities revenue .....	0.11	0.38	60	0.10	0.38	55	0.10	0.36	55	0.09	0.41	53	0.14	0.47	56
Venture capital revenue .....	0	0.02	43	0	0.02	45	0	0.04	44	0	0.01	44	0	0.02	42
Net servicing fees .....	1	1.49	70	0.84	0.99	68	0.94	0.60	76	0.60	0.01	85	0	0.28	21
Net securitization income .....	0	0	48	0	0.01	45	0	0.01	44	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	8.10	1.74	94	22.43	3.74	96	16.44	3.30	96	25.25	3.92	96	10.05	1.86	96
Other non-interest income .....	4.02	8.92	22	3.10	8.65	12	3.77	9.27	13	2.85	9.65	3	3.49	10.04	8
Overhead less non-interest income .....	36.67	33.42	59	20.40	29.66	24	28.89	30.52	36	21.75	31.93	20	31.89	31.06	42
Applicable income taxes / Pretax net operating income (tax equivalent) .....	19.54	20.83	34	20.34	21.04	39	20.36	21.18	37	19.45	18.63	49	19.61	20.56	41
Applicable income tax + TE / Pretax net operating income + TE .....	20.62	22.92	26	21.11	22.74	30	21.27	22.67	24	20.52	21.18	36	20.74	23.23	28

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year
Real estate loans .....	13,995,462	12,941,505	13,918,994	13,104,050	10,669,945	8.14	72.75
Commercial and industrial loans .....	2,580,308	2,972,457	2,501,070	2,951,843	1,572,757	-13.19	109.52
Loans to individuals .....	1,244,561	1,177,428	1,189,375	1,197,670	1,162,707	5.70	93.38
Loans to depository institutions and acceptances of other banks .....	4,500	500	0	500	0	800.00	897.78
Agricultural loans .....	10,243	6,771	10,443	5,822	1,553	51.28	854.61
Other loans and leases .....	897,052	1,075,364	908,182	1,050,465	692,681	-16.58	106.60
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	18,732,126	18,174,025	18,528,064	18,310,350	14,099,643	3.07	79.90
Less: Allowance for loan and lease losses .....	214,594	231,582	216,016	235,830	77,057	-7.34	194.47
Net loans and leases .....	18,517,532	17,942,443	18,312,048	18,074,520	14,022,586	3.21	79.09
Debt securities that reprice or mature in over 1 year .....	4,564,796	3,093,640	3,917,155	2,802,728	2,346,059	47.55	276.41
Mutual funds and equity securities .....	12,357	11,054	12,404	10,718	8,894	11.79	76.35
Subtotal .....	23,094,685	21,047,137	22,241,607	20,887,966	16,377,539	9.73	99.79
Interest-bearing bank balances .....	2,419,456	2,677,002	3,474,365	1,910,876	651,435	-9.62	63.25
Federal funds sold and reverse repos .....	1,045	925	927	823	820	12.97	43.74
Debt securities that reprice or mature within 1 year .....	197,158	79,043	126,564	151,866	92,683	149.43	393.25
Trading assets .....	0	0	0	0	0		
Total earning assets .....	25,712,344	23,804,107	25,843,463	22,951,531	17,122,477	8.02	96.54
Non-interest-bearing cash and due from depository institutions .....	382,592	285,211	282,878	297,369	185,238	34.14	107.29
Premises, fixed assets, and leases .....	277,264	243,113	279,162	245,344	154,427	14.05	265.70
Other real estate owned .....	13,641	18,690	14,823	22,595	15,515	-27.01	-54.38
Investment in unconsolidated subsidiaries .....	11,068	10,708	10,808	9,435	9,262	3.36	36.49
Intangible and other assets .....	2,968,621	2,668,949	2,897,787	2,657,996	2,175,405	11.23	114.85
Total assets .....	29,365,511	27,030,755	29,328,902	26,184,247	19,662,324	8.64	98.92
Quarterly average assets .....	29,382,239	26,455,586	28,086,765	26,086,816	19,445,337	11.06	103.80
Average loans and leases (YTD) .....	18,530,232	18,237,551	17,867,434	17,143,449	13,878,777	1.60	79.53
<b>Memoranda</b>							
Loans held-for-sale .....	340,040	808,134	504,416	718,937	387,514	-57.92	939.67
Loans not held-for-sale .....	18,392,086	17,365,891	18,023,648	17,591,413	13,712,129	5.91	76.69
Real estate loans secured by 1–4 family .....	4,063,570	4,524,454	4,214,366	4,637,287	4,094,128	-10.19	69.62
Commercial real estate loans .....	9,905,162	8,394,892	9,677,235	8,443,438	6,564,623	17.99	74.14
Construction and land development .....	2,186,126	1,886,583	2,014,164	1,826,349	1,408,205	15.88	72.41
Multifamily .....	1,222,186	685,641	1,199,124	684,587	634,158	78.25	86.43
Nonfarm nonresidential .....	6,496,850	5,822,668	6,463,947	5,932,502	4,522,260	11.58	72.59
Real estate loans secured by farmland .....	26,730	22,159	27,393	23,325	11,194	20.63	48.03
Total investment securities .....	4,774,311	3,183,737	4,056,123	2,965,312	2,447,636	49.96	279.00
U.S. Treasury securities .....	321,088	102	26,674	50,217	50,435	314692.16	1169.12
US agency securities (excluding mortgage-backed securities) .....	50,305	14,833	55,176	16,127	8,241	239.14	-4.10
Municipal securities .....	795,512	586,231	848,299	566,375	273,788	35.87	299.18
Mortgage-backed securities .....	2,116,798	1,684,894	1,828,245	1,625,812	1,455,339	25.63	137.22
Asset-backed securities .....	844,000	398,800	656,571	294,623	280,843	111.63	2718.41
Other debt securities .....	633,251	487,823	628,754	401,440	370,096	29.81	1092.14
Mutual funds and equity securities .....	12,357	11,054	12,404	10,718	8,894	11.79	76.35
Available-for-sale securities .....	4,760,934	3,171,663	4,042,699	2,953,359	2,437,296	50.11	287.27
U.S. Treasury securities .....	321,088	102	26,674	50,217	50,435	314692.16	1502.96
US agency securities (excluding mortgage-backed securities) .....	50,305	14,833	55,176	16,127	8,241	239.14	-4.10
Municipal securities .....	795,512	585,231	847,297	565,160	272,362	35.93	310.43
Mortgage-backed securities .....	2,116,798	1,684,894	1,828,245	1,625,812	1,455,339	25.63	137.22
Asset-backed securities .....	844,000	398,800	656,571	294,623	280,843	111.63	2718.41
Other debt securities .....	633,231	487,803	628,734	401,420	370,076	29.81	1774.57
Mutual funds and equity securities .....	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation) .....	0	0	0	0	1		
Available-for-sale securities appreciation (depreciation) .....	-191,029	37,600	11,205	85,013	10,372		
Structured notes, fair value .....	511	596	582	603	118	-14.26	
Pledged securities .....	1,794,895	1,832,589	1,871,328	1,942,087	1,540,717	-2.06	77.38

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	9,006,966	5,861,035	8,980,563	5,428,402	3,381,878	53.68	169.67
NOW, ATS and transaction accounts .....	3,822,725	814,096	3,734,355	799,635	372,175	369.57	106.43
Time deposits less brokered deposits < \$250K .....	1,840,577	1,909,135	1,998,667	2,033,876	1,429,474	-3.59	571.53
MMDA and other savings accounts .....	8,253,646	12,082,934	8,003,291	11,449,157	7,774,585	-31.69	111.02
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	22,923,914	20,667,200	22,716,876	19,711,070	12,958,112	10.92	144.46
Time deposits of \$250K or more .....	544,367	692,650	624,030	769,221	790,141	-21.41	9.28
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	136,370	145,200	128,844	142,300	124,654	-6.08	-40.45
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	520,625	500,000	521,137	552,653	1,003,083	4.13	-36.96
Other borrowings w/remaining maturity over 1 year .....	10,990	33,948	11,062	31,879	848,782	-67.63	-82.14
Brokered deposits < \$250K .....	6,025	36,624	9,373	104,873	104,180	-83.55	-99.49
Noncore funding .....	1,218,377	1,408,422	1,294,446	1,600,926	2,870,840	-13.49	-56.51
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	285,620	280,247	285,195	279,837	236,164	1.92	27.22
Other liabilities .....	342,460	342,188	313,757	294,794	233,375	0.08	222.62
Total liabilities .....	24,770,371	22,698,057	24,610,274	21,886,627	16,298,491	9.13	98.01
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	354,458	335,340	353,402	334,523	263,736	5.70	74.65
Common surplus .....	3,156,101	2,898,807	3,149,955	2,894,471	2,140,175	8.88	161.59
Retained earnings .....	1,423,175	1,267,039	1,390,777	1,205,395	1,132,579	12.32	60.81
Accumulated other comprehensive income .....	-141,692	1,861	-4,888	22,370	-34,869		
Other equity capital components .....	-196,902	-170,349	-170,618	-159,139	-137,788		
Total holding company equity capital .....	4,595,140	4,332,698	4,718,628	4,297,620	3,363,833	6.06	103.97
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	4,595,140	4,332,698	4,718,628	4,297,620	3,363,833	6.06	103.97
Total liabilities and capital .....	29,365,511	27,030,755	29,328,902	26,184,247	19,662,324	8.64	98.92
<b>Memoranda</b>							
Non-interest-bearing deposits .....	9,006,966	8,093,770	8,980,563	7,405,264	4,621,374	11.28	169.67
Interest-bearing deposits .....	14,467,340	13,302,704	14,369,716	13,179,900	9,231,059	8.75	87.34
Total deposits .....	23,474,306	21,396,474	23,350,279	20,585,164	13,852,433	9.71	112.20
Long-term debt that reprices within 1 year .....	520,625	500,000	521,137	552,653	1,003,083	4.13	-36.96
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	4,718,628	4,297,620	4,297,620	3,363,833	3,251,624		
Accounting restatements .....	0	0	0	-44,331	0		
Net income .....	81,664	106,898	367,738	289,023	260,099		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	4,918	3,465	5,798	1,238	1,275		
Sale of treasury stock .....	0	0	0	1	1		
Less: Purchase of treasury stock .....	26,061	11,210	11,211	21,317	35,673		
Changes incident to business combinations .....	0	0	260,279	817,830	0		
Less: Dividends declared .....	49,266	45,254	182,356	171,876	139,508		
Change in other comprehensive income .....	-136,804	-20,509	-27,258	57,239	22,150		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	2,061	1,688	8,018	5,980	3,865		
Holding company equity capital, ending balance .....	4,595,140	4,332,698	4,718,628	4,297,620	3,363,833		







**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			7,419,342	5,730,876	3,610,778
Commit: Secured commercial real estate loans .....	3,541,347	2,808,246	3,330,565	2,647,017	1,293,219
Commit: Unsecured real estate loans .....	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec) .....	0	0	167,799	130,804	143,449
Securities underwriting .....	155,933	139,347	164,743	134,916	145,105
Standby letters of credit .....	17,408	3,055	14,774	5,092	5,092
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	561,016	1,220,366	695,022	872,449	303,394
Written options contracts (interest rate) .....	423,615	1,035,181	467,472	1,035,842	143,465
Purchased options contracts (interest rate).....	0	0	0	0	0
Interest rate swaps .....	558,311	575,880	572,448	577,011	82,243
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange).....	0	0	0	0	0
Purchased options contracts (foreign exchange).....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....						25.30	22.78	64	21.89	22.01	55	18.36	23.52	38	
Standby letters of credit .....	0.53	0.64	56	0.52	0.67	52	0.56	0.65	58	0.52	0.71	51	0.74	0.84	57
Commercial and similar letters of credit .....	0.06	0.02	86	0.01	0.02	62	0.05	0.02	87	0.02	0.02	71	0.03	0.02	74
Securities lent .....	0	0.08	42	0	0.11	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.26	27	0	0.28	26	0	0.24	27	0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0.19	34	0	0.17	34	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0.17	34	0	0.16	34	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts .....	5.25	45.51	21	10.47	42.67	32	5.92	46.30	22	9.49	48.62	27	2.69	68.47	12
Interest rate contracts .....	5.25	33.09	22	10.47	30.32	35	5.92	32.46	22	9.49	34.36	30	2.69	47.31	12
Interest rate futures and forward contracts .....	1.91	4.02	75	4.51	4.59	80	2.37	3.25	76	3.33	6.21	75	1.54	10.67	67
Written options contracts (interest rate) .....	1.44	1.59	75	3.83	2	83	1.59	1.41	75	3.96	2.18	84	0.73	2.47	59
Purchased options contracts (interest rate).....	0	1.35	22	0	1.45	22	0	1.31	23	0	1.46	22	0	2.65	22
Interest rate swaps .....	1.90	19.54	20	2.13	20.33	18	1.95	20.49	17	2.20	20.83	17	0.42	28.86	10
Foreign exchange contracts .....	0	6.48	26	0	6.19	25	0	6.30	26	0	6.01	25	0	10.12	22
Futures and forward foreign exchange contracts .....	0	3.96	27	0	3.83	26	0	3.78	27	0	3.47	25	0	5.23	23
Written options contracts (foreign exchange).....	0	0.05	41	0	0.03	41	0	0.04	40	0	0.03	40	0	0.05	39
Purchased options contracts (foreign exchange).....	0	0.05	41	0	0.04	41	0	0.04	40	0	0.04	40	0	0.08	39
Foreign exchange rate swaps .....	0	0.74	39	0	0.71	39	0	0.76	38	0	0.77	39	0	2.03	38
Equity, commodity, and other derivative contracts.....	0	1.07	35	0	0.80	33	0	0.92	34	0	1.86	32	0	3.32	31
Commodity and other futures and forward contracts .....	0	0.08	43	0	0.06	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other).....	0	0.36	38	0	0.27	38	0	0.32	38	0	0.52	36	0	0.98	35
Purchased options contracts (commodity and other) .....	0	0.26	39	0	0.18	38	0	0.21	38	0	0.37	36	0	0.94	34
Commodity and other swaps .....	0	0.32	38	0	0.27	37	0	0.31	38	0	0.32	36	0	0.38	35
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....						41.52	44.98	60	33.43	42.82	53	26.02	45.53	33	

## Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	1,542,942	2,831,427	1,734,942	2,485,302	529,102
Interest rate contracts .....	1,542,942	2,831,427	1,734,942	2,485,302	529,102
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	561,016	1,220,366	695,022	872,449	303,394
Written options .....	423,615	1,035,181	467,472	1,035,842	143,465
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	423,615	1,035,181	467,472	1,035,842	143,465
Purchased options .....	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps .....	558,311	575,880	572,448	577,011	82,243
Held for trading.....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	1,542,942	2,831,427	1,734,942	2,485,302	529,102
Interest rate contracts .....	1,542,942	2,831,427	1,734,942	2,485,302	529,102
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	1,008,917	1,796,246	1,140,120	1,449,459	385,637
One year or less .....	450,606	1,233,753	580,742	872,448	303,394
Over 1 year to 5 years .....	250,000	250,000	250,000	263,491	13,898
Over 5 years .....	308,311	312,493	309,378	313,520	68,345
Gross negative fair value (absolute value) .....	5,606	9,062	3,728	13,059	3,065
Gross positive fair value.....	61,551	67,115	32,265	44,292	4,527
Held for trading.....	0	0	0	0	0
Non-traded.....	61,551	67,115	32,265	44,292	4,527
Current credit exposure on risk-based capital derivative contracts .....	61,551	67,115	32,265	44,292	4,527
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	100	93.91	75	100	94.52	76	100	94.17	75	100	94.10	77	100	93.44	80
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	3.18	25	0	3.16	25	0	3.47	25	0	3.49	25	0	3.20	22
Foreign exchange contracts .....	0	1.19	34	0	1.04	33	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards .....	36.36	10.22	88	43.10	12.82	86	40.06	11.16	88	35.10	14.05	78	57.34	13.49	90
Written options .....	27.46	6.03	90	36.56	8.11	95	26.94	6.28	91	41.68	8.18	95	27.11	5.91	91
Exchange-traded .....	0	0.13	42	0	0.10	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter .....	27.46	5.74	90	36.56	7.80	96	26.94	5.96	91	41.68	7.73	95	27.11	5.10	91
Purchased options .....	0	3.59	20	0	3.58	20	0	3.27	20	0	3.42	19	0	4.42	18
Exchange-traded .....	0	0.13	42	0	0.11	42	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter .....	0	3.11	21	0	3.15	21	0	2.87	21	0	2.86	21	0	3.35	18
Swaps .....	36.18	74.58	16	20.34	69.64	12	33	74.26	15	23.22	68.76	14	15.54	69.75	11
Held for trading .....	0	38.74	22	0	42.14	20	0	40.42	21	0	43.53	19	0	44.16	18
Interest rate contracts .....	0	32.48	22	0	36.29	20	0	34.15	21	0	36.62	19	0	37.24	18
Foreign exchange contracts .....	0	1.60	34	0	1.47	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts .....	0	0.58	40	0	0.51	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded .....	100	61.26	77	100	57.86	79	100	59.58	78	100	56.47	80	100	55.84	81
Interest rate contracts .....	100	57.41	85	100	54.11	87	100	56.71	85	100	53.82	87	100	52.22	88
Foreign exchange contracts .....	0	0.37	32	0	0.45	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts .....	0	0.11	38	0	0.12	37	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less) .....	65.39	92.63	12	63.44	90.92	11	65.72	92.53	10	58.32	91.48	10	72.89	93.86	14
One year or less .....	29.20	27.97	62	43.57	26.80	73	33.47	27.56	64	35.10	32.05	64	57.34	32.17	73
Over 1 year to 5 years .....	16.20	26.35	32	8.83	28.69	21	14.41	27.01	26	10.60	27.06	23	2.63	30.45	16
Over 5 years .....	19.98	29.53	39	11.04	30.03	28	17.83	29.89	38	12.61	29.56	32	12.92	28.09	32
Gross negative fair value (absolute value) .....	0.36	1.21	13	0.32	1.21	15	0.21	0.98	14	0.53	1.55	27	0.58	0.83	44
Gross positive fair value .....	3.99	1.52	91	2.37	1.70	83	1.86	1.34	75	1.78	2.23	43	0.86	1.19	37
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.06	17	0	0.05	21	0	0.04	16	0.01	0.07	20	0	0.06	13
Gross positive fair value (X) .....	0.02	0.06	50	0.03	0.07	39	0.01	0.05	28	0.02	0.09	25	0	0.07	16
Held for trading (X) .....	0	0.04	23	0	0.05	21	0	0.04	22	0	0.07	19	0	0.06	18
Non-traded (X) .....	0.02	0.01	77	0.03	0.01	74	0.01	0.01	66	0.02	0.02	67	0	0.01	48
Current credit exposure (X) .....	0.02	0.04	61	0.03	0.05	47	0.01	0.04	35	0.02	0.06	32	0	0.05	22
Credit losses on derivative contracts .....	0	0	47	0	0	47	0	0	46	0	0	43	0	0	45
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47	0	0	46	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.28	0.47	61	0.35	0.61	50	0.15	0.46	37	0.23	0.85	31	0.03	0.73	22



## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		89,622		68,448		78,208		74,978		65,816
90+ days past due loans and leases .....		15,179		15,719		18,981		13,832		9,494
Nonaccrual loans and leases .....		47,661		87,008		58,449		103,903		111,596
Total past due and nonaccrual loans and leases .....		152,462		171,175		155,638		192,713		186,906
Restructured 30–89 days past due .....		4,882		195		0		197		902
Restructured 90+ days past due .....		0		0		101		0		0
Restructured nonaccrual .....		13,568		38,023		22,422		41,185		48,387
Total restructured loans and leases .....		18,450		38,218		22,523		41,382		49,289
30–89 days past due loans held for sale .....		0		0		0		0		0
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		0		0		0		0		0
Total past due and nonaccrual loans held for sale .....		0		0		0		0		0
Restructured loans and leases in compliance .....		12,132		13,311		13,333		14,275		9,080
Other real estate owned .....		13,641		18,690		14,823		22,595		15,515
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.48	0.32	80	0.38	0.33	68	0.42	0.32	73	0.41
90+ days past due loans and leases .....	0.08	0.10	69	0.09	0.11	70	0.10	0.10	70	0.08
Nonaccrual loans and leases .....	0.25	0.44	27	0.48	0.65	41	0.32	0.46	34	0.57
90+ days past due and nonaccrual loans and leases .....	0.34	0.59	30	0.57	0.82	39	0.42	0.62	36	0.64
30–89 days past due restructured .....	0.03	0.01	82	0	0.01	48	0	0.01	21	0
90+ days past due restructured .....	0	0	31	0	0	30	0	0	68	0
Nonaccrual restructured .....	0.07	0.10	53	0.21	0.13	75	0.12	0.10	61	0.22
30–89 days past due loans held for sale .....	0	0	39	0	0	41	0	0	40	0
90+ days past due loans held for sale .....	0	0	42	0	0	42	0	0	41	0
Nonaccrual loans held for sale .....	0	0	40	0	0	39	0	0	40	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.48	0.32	80	0.38	0.33	68	0.42	0.32	73	0.41
90+ days past due assets .....	0.08	0.10	69	0.09	0.11	70	0.10	0.10	70	0.08
Nonaccrual assets .....	0.25	0.45	27	0.48	0.66	41	0.32	0.47	34	0.57
30+ days past due and nonaccrual assets .....	0.81	0.94	52	0.94	1.18	50	0.84	0.97	52	1.05
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.21	0.35	31	0.38	0.50	46	0.26	0.36	41	0.45
90+ days past due and nonaccrual assets + other real estate owned .....	0.26	0.36	41	0.45	0.53	50	0.31	0.37	50	0.54
<b>Restructured and Nonaccrual Loans and Leases</b>										
<b>+ OREO as Percent of:</b>										
Total assets .....	0.27	0.41	34	0.44	0.58	41	0.30	0.41	42	0.54
Allowance for loan and lease losses .....	36.49	62.77	28	51.47	69.27	40	40.14	62.64	31	59.78
Equity capital + allowance for loan and lease losses .....	1.63	3.67	18	2.61	5.03	24	1.76	3.60	22	3.11
Tier 1 capital + allowance for loan and lease losses .....	2.54	4.23	32	4.26	5.96	36	2.80	4.30	35	5.12
Loans and leases + other real estate owned .....	0.42	0.69	32	0.66	0.97	34	0.47	0.71	35	0.77

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.29	0.26	60	0.32	0.31	63	0.28	0.26	61	0.35	0.39	56	0.46	0.38	68
	90+ days past due .....		0.05	0.13	67	0.07	0.13	68	0.07	0.12	70	0.08	0.16	65	0.07	0.16	57
	Nonaccrual.....		0.28	0.51	31	0.55	0.76	43	0.35	0.52	38	0.60	0.76	45	0.57	0.46	64
Commercial and industrial	30–89 days past due .....		1.04	0.26	94	0.57	0.22	87	0.55	0.24	86	0.35	0.23	78	0.32	0.31	64
	90+ days past due .....		0.23	0.03	92	0.12	0.02	91	0.23	0.04	91	0.01	0.03	55	0.04	0.05	63
	Nonaccrual.....		0.32	0.53	44	0.51	0.69	47	0.36	0.57	40	0.84	0.75	61	3.23	0.83	96
Individuals	30–89 days past due .....		1.45	0.67	87	0.80	0.53	73	1.46	0.63	85	1.26	0.83	79	0.98	0.83	57
	90+ days past due .....		0.14	0.08	76	0.18	0.11	77	0.22	0.09	80	0.21	0.14	74	0.13	0.17	64
	Nonaccrual.....		0.05	0.16	41	0.03	0.22	31	0.01	0.17	31	0.03	0.28	28	0.02	0.17	30
Depository institution loans	30–89 days past due .....		0	0	45	0	0.01	44		0.01		100	0	97			0
	90+ days past due .....		0	0	48	0	0	50		0		0	0	46			0
	Nonaccrual.....		0	0.01	45	0	0	47		0		0	0	47			0
Agricultural	30–89 days past due .....		0	0.16	31	0	0.17	31	0	0.07	30	0	0.17	28	0	0.24	26
	90+ days past due .....		0	0	42	0	0	44	0	0	42	0	0	44	0	0	42
	Nonaccrual.....		0	0.71	26	0	0.44	25	1.39	0.70	85	3.35	0.49	91	0	0.67	22
Foreign governments	30–89 days past due .....			0			0.03			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due .....		0.45	0.13	87	0.06	0.13	58	0.84	0.12	93	0.29	0.18	75	0.02	0.20	38
	90+ days past due .....		0.05	0.01	91	0.09	0.01	93	0.08	0.01	93	0.06	0.01	90	0	0.01	30
	Nonaccrual.....		0	0.08	49	0	0.15	42	0	0.09	49	0.03	0.15	47	0	0.13	15

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	3,313,657	3,063,798	3,332,739	3,069,855	2,266,123										
Retained earnings .....	1,472,062	1,334,644	1,455,959	1,273,511	1,132,579										
Accumulated other comprehensive income (AOCI) .....	-141,692	1,861	-4,888	22,370	-34,869										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	4,644,027	4,400,303	4,783,810	4,365,736	3,363,833										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,912,278	1,829,495	1,910,907	1,823,771	1,507,945										
Accumulated other comprehensive income-related adjustments .....	-141,692	1,861	-4,888	22,370	-34,869										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	2,873,441	2,568,947	2,877,791	2,519,595	1,890,757										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	2,873,441	2,568,947	2,877,791	2,519,595	1,890,757										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	0	0	0	0	0										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	0	0	0	0	0										
<b>Tier 1 Capital</b>	2,873,441	2,568,947	2,877,791	2,519,595	1,890,757										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	10,000	10,000	10,000	10,000	0										
Non-qualifying capital instruments .....	288,000	284,000	288,000	284,000	248,000										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	172,561	136,196	141,342	132,075	78,790										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	470,561	430,196	439,342	426,075	326,790										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	470,561	430,196	439,342	426,075	326,790										
Exited advanced approach tier 2 capital .....															
Total capital .....	3,344,002	2,999,143	3,317,133	2,945,670	2,217,547										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	29,382,239	26,455,586	28,086,765	26,086,816	19,445,337										
Less: Deductions from common equity tier 1 capital .....	1,912,278	1,829,495	1,910,907	1,823,771	1,507,945										
Less: Other deductions .....	-96,427	-114,423	-96,427	-114,423	-104,879										
Total assets for leverage ratio .....	27,566,388	24,740,514	26,272,285	24,377,468	18,042,271										
Total risk-weighted assets .....	22,106,612	19,122,689	21,491,775	18,942,539	15,085,144										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	13	12.18	68	13.43	12.54	68	13.39	12.37	71	13.30	12.35	70	12.53	12.11	65
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	13	12.88	58	13.43	13.31	60	13.39	13.11	62	13.30	13.08	59	12.53	12.78	54
Tier 1 capital, column B .....	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	15.13	14.72	67	15.68	15.37	63	15.43	14.91	63	15.55	15.23	62	14.70	14.36	65
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	10.42	9.06	83	10.38	9.15	82	10.95	8.98	87	10.34	9.13	84	10.48	9.76	72
Supplementary leverage ratio, advanced approaches HCs .....		6.62			7.94			6.71			8.72			7.41	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets.....	0	0	0	0	0		
Total property and casualty assets .....	0	0	0	0	0		
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0		
Reinsurance recoverables (L/H).....							
Separate account assets (L/H).....	0	0	0	0	0		
Total insurance underwriting equity .....	0	0	0	0	0		
Total property and casualty equity.....	0	0	0	0	0		
Total life and health equity .....	0	0	0	0	0		
Total insurance underwriting net income .....	0	0	0	0	0		
Total property and casualty .....	0	0	0	0	0		
Total life and health .....	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C).....	0	0	0	0	0		
Unearned premiums (P/C) .....	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0		
Separate account liabilities (L/H) .....	0	0	0	0	0		
Insurance activities revenue.....	273	289	1,017	976	1,016	-5.54	51.67
Other insurance activities income .....	273	289	1,017	976	1,016	-5.54	51.67
Insurance and reinsurance underwriting income .....	0	0	0	0	0		
Premiums .....	0	0	0	0	0		
Credit related insurance underwriting.....	0	0	0	0	0		
Other insurance underwriting.....	0	0	0	0	0		
Insurance benefits, losses, expenses .....	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries.....	0	0	0	0	0		
Life insurance assets.....	479,065	357,043	478,066	355,285	280,072	34.18	100.96

03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Insurance underwriting assets / Consolidated assets.....	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01
Insurance underwriting assets (P/C) / Total insurance underwriting assets.....	50.48			54.39			53.11			53.67				51.47
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	49.52			45.61			46.89			46.33				48.53
Separate account assets (L/H) / Total life assets .....	11.64			12.21			13.40			11.24				7.26
Insurance activities revenue / Adjusted operating income .....	0.11	0.38	60	0.10	0.38	55	0.10	0.36	55	0.09	0.41	53	0.14	0.47
Premium income / Insurance activities revenue .....	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	7.32
Credit related premium income / Total premium income.....	37.50			33.33			32.99			38.23				34.91
Other premium income / Total premium income .....	62.50			66.67			67.01			61.77				65.09
Insurance underwriting net income / Consolidated net income .....	0	0.02	45	0	0.02	45	0	0.02	44	0	0.03	44	0	0.08
Insurance net income (P/C) / Equity (P/C).....	25.60			22.15			23.22			15.59				19.86
Insurance net income (L/H) / Equity (L/H) .....	150.40			3.56			4.49			3.62				5.13
Insurance benefits, losses, expenses / Insurance premiums .....	2,703.20			1,367.96			927.51			447.82				233.61
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.07			0.07			0.07			0.15
Reinsurance recovery (L/H) / Total assets (L/H).....		0			0			0			0			0.15
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0	0
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	15.51	12.22	61	12.75	11	55	15.45	12	61	12.89	11.03	55	14.23	11.51
<b>Broker-Dealer Activities</b>														
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.46	37	0	0.50	37	0	0.46	37	0	0.75	37	0	1.39

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Foreign Activities</b>															
Total foreign loans and leases .....	0	0	0	0	0										
Real estate loans.....	0	0	0	0	0										
Commercial and industrial loans .....	0	0	0	0	0										
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0										
Loans to foreign governments and institutions .....	0	0	0	0	0										
Loans to individuals .....	0	0	0	0	0										
Agricultural loans.....	0	0	0	0	0										
Other foreign loans.....	0	0	0	0	0										
Lease financing receivables.....	0	0	0	0	0										
Debt securities .....	47,576	13,264	48,337	0	2,519										
Interest-bearing bank balances .....	0	0	0	0	0										
Total selected foreign assets .....	47,576	13,264	48,337	0	2,519										
Total foreign deposits .....	0	0	0	0	0										
Interest-bearing deposits .....	0	0	0	0	0										
Non-interest-bearing deposits.....	0	0	0	0	0										
<b>Analysis Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Yield: Foreign loans .....		0.70			0.69			0.66			0.87			1.25	
Cost: Interest-bearing deposits.....		0.14			0.13			0.14			0.42			1.19	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.72			0.37			0.20			5.18			27.03	
Commercial and industrial loans .....		1.62			1.94			0.79			0.64			0.29	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....		10.28			-6.17			6.83			-2.40			22.48	
Total selected assets.....	258.69	17.19	93	454.05	-2.56	98		9.48		-100	2.04	2	1.82	12.40	54
Deposits .....		-5.48			2.95			0.73			3.46			10.36	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		137,814	188,830	147,399	205,012	370	-27.02	17478.32
1–4 family residential loans .....		137,814	188,830	147,399	205,012	370	-27.02	17478.32
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		0.47	0.70	0.50	0.78	0		
1–4 family residential loans .....		0.47	0.70	0.50	0.78	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		19.84	23.32	20.83	23.65	25.88		
1–4 family residential loans .....		2.42	2.35	2.53	2.50	3.16		
Home equity lines .....		0.04	0.04	0.05	0.05	0.07		
Credit card receivables.....		6.52	6.34	6.30	6.39	8.14		
Auto loans and other consumer loans.....		13.67	16.19	13.39	15.94	11.15		
Commercial and industrial loans .....		57.49	51.77	56.90	51.47	51.59		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
						Percent Change	
						1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....	0	0	0	0	0	0	0
1–4 family residential loans .....	0	0	0	0	0	0	0
Home equity lines .....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans .....							
All other loans and leases .....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0	0	0
Seller's interest carried as securities and loans .....	0	0	0	0	0	0	0
Home equity lines .....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	0.10	0.16	0.07	0.18	0.26		
Dollar Amount in Thousands		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
							1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	6	0	0	0	0	0	0
Home equity lines .....	0	0	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0	0	0
Auto loans .....	0	0	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0	0	0
All other loans and leases .....	0	0	0	0	0	0	0
Total 30–89 days past due securitized assets.....	6	0	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0	0	-100.00
Home equity lines .....	0	0	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0	0	0
Auto loans .....	0	0	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0	0	0
All other loans and leases .....	0	0	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0	0	-100.00
Total past due securitized assets.....	6	0	0	0	0	0	-76.92
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	33	36	27	27	-100.00
Home equity lines .....	0	0	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0	0	0
Auto loans .....	0	0	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0	0	0
All other loans and leases .....	0	0	0	0	0	0	0
Total net losses on securitized assets.....	0	0	33	36	27	27	-100.00

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets percent of securitized assets .....	0	0	0	0	0
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0.02	0.02	7.30
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0.02	0.02	7.30
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.47	0.45	0.38	0.65	0.75
Home equity lines .....	0.81	0.54	0.96	0.96	0.96
Credit card receivables .....	1.48	1.66	1.12	4.05	4.42
Commercial and industrial loans .....	1.04	0.57	0.55	0.35	0.32
All other loans and leases .....	0.34	0.28	0.38	0.30	0.34
Total managed loans past due 30–89 days .....	0.47	0.37	0.42	0.40	0.47
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.15	0.17	0.19	0.16	0.16
Home equity lines .....	0.18	0.22	0.19	0.29	0.13
Credit card receivables .....	0.94	1.46	2.10	1.75	2.16
Commercial and industrial loans .....	0.23	0.12	0.23	0.01	0.04
All other loans and leases .....	0.02	0.03	0.04	0.04	0.03
Total managed loans past due 90+ days .....	0.08	0.09	0.10	0.07	0.07
<b>Total Past Due Managed Assets .....</b>	<b>0.56</b>	<b>0.46</b>	<b>0.52</b>	<b>0.48</b>	<b>0.53</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.05	-0.05	0.10	0	0.04
Home equity lines .....	0.08	0.07	-0.07	0.13	0.19
Credit card receivables .....	6.76	1.45	1.66	1.89	1.90
Commercial and industrial loans .....	-0.29	0.17	0.07	0.44	0.66
All other loans and leases .....	0	0.14	0.03	0.09	0.10
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>-0.04</b>	<b>0.10</b>	<b>0.05</b>	<b>0.13</b>	<b>0.15</b>

**Parent Company Income Statement**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	73,272	94,232	327,178	262,464	276,325	-22.24	637.29
Dividends .....	65,000	82,500	287,500	232,000	249,000	-21.21	
Interest .....	0	0	0	0	0		
Management and service fees .....	8,272	11,732	39,678	30,464	27,325	-29.49	-16.76
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	7	7	27	27	27	0.00	0.00
Dividends .....	0	0	0	0	0		
Interest .....	0	0	0	0	0		
Management and service fees .....	7	7	27	27	27	0.00	0.00
Other income .....	0	0	0	0	0		
Income from subsidiary holding companies .....	0	0	0	0	0		-100.00
Dividends .....	0	0	0	0	0		-100.00
Interest .....	0	0	0	0	0		
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Total income from subsidiaries .....	73,279	94,239	327,205	262,491	276,352	-22.24	162.23
Securities gains (losses) .....	0	1,243	1,243	577	133	-100.00	-100.00
Other operating income .....	102	51	2,457	202	126	100.00	50.00
Total operating income .....	73,381	95,533	330,905	263,270	276,611	-23.19	159.97
<b>Operating Expenses</b>							
Personnel expenses .....	5,553	7,484	29,724	26,656	18,434	-25.80	-23.88
Interest expense .....	149	173	668	460	0	-13.87	
Other expenses .....	4,397	3,650	16,881	26,764	20,135	20.47	29.86
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	10,099	11,307	47,273	53,880	38,569	-10.68	-5.45
Income (loss) before taxes .....	63,301	84,253	283,685	209,369	238,056	-24.87	260.77
Applicable income taxes (credit) .....	-329	365	-779	-4,196	-2,123		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	63,630	83,888	284,464	213,565	240,179	-24.15	272.69
Equity in undistributed income of subsidiaries .....	18,034	23,010	83,274	75,458	19,920	-21.63	-17.03
Bank subsidiaries .....	18,235	22,756	83,507	75,054	19,557	-19.87	
Nonbank subsidiaries .....	-201	254	-233	404	363		
Subsidiary holding companies .....	0	0	0	0	0		-100.00
Net income (loss) .....	81,664	106,898	367,738	289,023	260,099	-23.61	110.43
<b>Memoranda</b>							
Bank net income .....	83,235	105,256	371,007	307,054	268,557	-20.92	
Nonbank net income .....	-201	254	-233	404	363		
Subsidiary holding companies' net income .....	0	0	0	0	0		-100.00





